

LL.M. DEGREE II SEMESTER EXAMINATION, APRIL 2009**SLS 2202 LAW OF CORPORATE GOVERNANCE**

Time : 3 Hours

Maximum Marks : 50

(All questions carry EQUAL marks)

(5 x 10 = 50)

- I. A. Explain the Qualified membership rights and its ambit in corporate decision making.
OR
B. Examine the protection afforded to individual shareholder against abuse by corporate management.
- II. A. Study the distribution of corporate powers within a company.
OR
B. Study the control exercised by audit system on governance of companies.
- III. A. Study the impact of memorandum and articles on trading status of a company.
OR
B. Examine the binding nature of memorandum and articles concerning internal governance of corporations.
- IV. A. Study the details of General meeting and its impact on shareholders.
OR
B. Study the extent to which directors can be made liable for the lapse in their duties.
- V. A. Examine the provisions regarding Board of Directors and their removal.
OR
B. What are the protections given to third parties against abuse of corporate governance.