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THREE YEAR LL.B DEGREE IV SEMESTER EXAMINATION DECEMBER 2020

E4. INTERNATIONAL TRADE LAW
(Supplementary)

Time: 3 Hours

Maximum Marks: 50

PART A

(Answer **ANY FIVE** questions)

(5 × 4 = 20)

- I. Write notes on the following:
- (a) UNIDROIT
 - (b) MFN and National Treatment
 - (c) Charterparty
 - (d) Subrogation
 - (e) Warsaw Convention
 - (f) INCOTERMS 2010
 - (g) Performance Bond

PART B

(Answer **ANY TWO** questions)

(2 × 6 = 12)

- II. M/s Annam Company entered into a voyage charterparty contract with M/S Sea Hawk Lines to carry rice from Port A to Port B. However, for importing rice to Port B, the local laws mandated prior permission from the local authorities. This was not communicated to M/S Sea Hawk Lines. Decide whether the cargo in this case is a dangerous cargo.
- III. M/S Tip Toes International sold on 'free on board' basis a consignment of leather shoes to M/S Fashion World. However, the buyer failed to nominate an effective ship on the stipulated date. The seller left the goods on the docks and sued for the price. M/S Fashion World contends that they are not liable as the property in the goods passes only on shipment. Decide.
- IV. M/S Kera Oils Ltd. shipped certain casks of oil on board the ship M.S. Setu Ratna. However, certain iron roads were loaded on top of these casks and as a result of this, the oil casks crashed and much of the oil was lost. Decide whether the ship-owner is liable in this case.

PART C

(Answer **ANY TWO** questions)

(2 × 9 = 18)

- V. What is Bill of Lading? What are its functions? Explain.
- VI. Explain the principle of *utmost good faith* and the concept of *insurable interest* in marine insurance.
- VII. Examine the responsibilities and liabilities of the multimodal transport operator under the *Multimodal Transportation Act, 1993*.